ARMORY SQUARE
250 S. CLINTON STREET, SUITE 340
SYRACUSE, NY 13202
TEL. 315-425-1424
FAX. 315-425-1394

IRS Announces 2024 Inflationary Adjustments

High Deductible Health Plan (Minimum Deductibles and Out-of-Pocket Maximums)

(William Deductibles and Out-of-Focket Waximums)					
Year	Deductible Levels		Out-of-Pocket Maximums		
	Individual	Family	Individual	Family	
2009	\$1,150	\$2,300	\$5,800	\$11,600	
2010	\$1,200	\$2,400	\$5,950	\$11,900	
2011	\$1,200	\$2,400	\$5,950	\$11,900	
2012	\$1,200	\$2,400	\$6,050	\$12,100	
2013	\$1,250	\$2,500	\$6,250	\$12,500	
2014	\$1,250	\$2,500	\$6,350	\$12,700	
2015	\$1,300	\$2,600	\$6,450	\$12,900	
2016	\$1,300	\$2,600	\$6,550	\$13,100	
2017	\$1,300	\$2,600	\$6,550	\$13,100	
2018	\$1,350	\$2,700	\$6,650	\$13,300	
2019	\$1,350	\$2,700	\$6,750	\$13,500	
2020	\$1,400	\$2,800	\$6,900	\$13,800	
2021	\$1,400	\$2,800	\$7,000	\$14,000	
2022	\$1,400	\$2,800	\$7,050	\$14,100	
2023	\$1,500	\$3,000	\$7,500	\$15,000	
2024	\$1,600	\$3,200	\$8,050	\$16,100	

Health Savings Account Contribution Limits

Controduon Emines					
Year	Individual	Family	Catch-Up Contributions (age 55 and over)		
2010	\$3,050	\$6,150	\$1,000		
2011	\$3,050	\$6,150	\$1,000		
2012	\$3,100	\$6,250	\$1,000		
2013	\$3,250	\$6,450	\$1,000		
2014	\$3,300	\$6,550	\$1,000		
2015	\$3,350	\$6,650	\$1,000		
2016	\$3,350	\$6,750	\$1,000		
2017	\$3,400	\$6,750	\$1,000		
2018	\$3,450	\$6,900	\$1,000		
2019	\$3,500	\$7,000	\$1,000		
2020	\$3,550	\$7,100	\$1,000		
2021	\$3,600	\$7,200	\$1,000		
2022	\$3,650	\$7,300	\$1,000		
2023	\$3,850	\$7,750	\$1,000		
2024	\$4,150	\$8,300	\$1,000		

AN INDEPENDENT EMPLOYEE BENEFITS CONSULTING FIRM