

Note: The 2015 Premium Rate Information file includes the premium equivalent rates for the Greater Tompkins County Municipal Health Insurance Consortium. The first set of rates on the first page includes the medical plan benefit options which the Consortium developed based on the medical plan options the municipalities had prior to January 1, 2011. The premium equivalent rates associated with these plans are just the medical portion of the premium.

Also on the first page are the newest plans developed and approved by the Consortium's Board of Directors, the Standard Platinum Plan and the Medicare Supplement Plans. The premium equivalent rates listed for these plan options includes both the medical and prescription drug benefits and would be considered an all-inclusive premium.

The second page includes all of the various prescription drug plan options which were adopted by the Consortium's Board of Directors when the Consortium began operations on January 1, 2014. These prescription drug plans are combined with a medical plan option from the first set of rates on the first page to become a single plan. As a result, one would need to add the related medical plan rate and prescription drug rate to arrive at the total premium for the health insurance plan. The plans were developed this way as we had several municipalities who had the medical plan with different prescription drug options when the Consortium was initially formed.

It should be noted that there is only one prescription drug plan option with the Standard Platinum Plan and the Medicare Supplement Plan has five (5) different prescription drug plan designs with unique premium equivalent rates for each.

Locey and Cahill, the Consortium's Consultant, realizes this is a bit confusing for people and will look to see if there is a way to make the presentation of these rates a bit more clear and concise in the future. Obviously, as employers work with labor to negotiate and adopt newer plan designs, the old plans can be eliminated from the menu reducing the volume of variable which exist today.