



Greater Tompkins County Municipal Health Insurance Consortium

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“Individually and collectively we invest in realizing high quality, affordable, dependable health insurance.”

RESOLUTION NO. 012-2020 – APPROVAL OF ADJUSTMENTS TO THE BRONZE, SILVER, AND GOLD METAL LEVEL PLANS

MOVED by Mr. Brown, seconded by Mr. Snow, and unanimously adopted by voice vote by members present.

WHEREAS, the Consortium must annually review the actuarial values for its Metal Level Plans to ensure they each fall within the established ranges set by the Centers for Medicare and Medicaid Services (CMS), and

WHEREAS, upon entering data into the federal actuarial calculator for 2021 it has been determined that adjustments need to be made to the Bronze, Silver, and Gold Metal Level Plans, now therefore be it

RESOLVED, on recommendation of the Executive Committee and the Joint Committee on Plan Structure and Design, That effective January 1, 2021 a benefit plan adjustment to the Minimum Deductible/Out-of-Pocket Maximum will be made to the Consortium’s Bronze, Silver, and Gold Metal Level Plans as follows:

Gold	From In-Network	To In-Network	From Out-of-Network	To Out-of-Network
Deductible Single/Family	\$1400/\$2800	\$1500/\$3000	\$2800/\$5600	\$3000/\$6000
Out-of-Pocket Single/Family	\$3000/\$6000	\$3500/\$7000	\$6000/\$12,000	\$7000/\$14,000
Actuarial Value	82.95%	81.77%		
Silver				
Deductible Single/Family	\$2200/\$4400	\$2500/\$5000	\$4400/\$8800	\$5000/\$10,000
Out-of-Pocket Single/Family	\$6000/\$12,000	\$6000/\$12000	\$12,000/\$24,000	\$12,000/\$24,000
Actuarial Value	72.69%	71.75%		
Bronze				
Deductible Single/Family	\$6550/\$13,100	\$7000/\$14,000	\$13,100/\$26,200	\$14,000/\$28,000
Out-of-Pocket Single/Family	\$6550/\$13,100	\$7000/\$14,000	\$13,100/\$26,200	\$14,000/\$28,000
Actuarial Value	65.64%	64.6%		

. STATE OF NEW YORK)
) ss:
 COUNTY OF TOMPKINS)

I hereby certify that the foregoing is a true and correct transcript of a resolution adopted by the Greater Tompkins County Municipal Health Insurance Consortium Board of Directors on June 25, 2020.


 Michelle Cocco, Administrative Clerk