

## Greater Tompkins County Municipal Health Insurance Consortium

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"Individually and collectively we invest in realizing high quality, affordable, dependable health insurance."

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## FOR IMMEDIATE RELEASE

## Greater Tompkins Health Insurance Consortium Grows to Fifty-three Members from Nine Counties with More Getting in Line.

At the September 23rd meeting of the Greater Tompkins County Municipal Health Insurance Consortium (Consortium) the Board of Directors welcomed the Towns of Erwin and Throop and the Villages of Fayetteville and Minoa as new members for an effective date of January 1, 2022. These additions bring the total number of local government members of the Consortium to fifty-three and extend the Consortium's membership into two of the nine new counties awarded in Consortium's expanded Certificate of Authority.

More growth is expected after the NYS Department of Financial Services approved the expanded scope of the Consortium's reach from seven to sixteen counties within the geographical boundaries of the Counties of Broome, Cayuga, Chenango, Chemung, Cortland, Madison, Onondaga, Ontario, Oswego, Tioga, Tompkins, Schuyler, Seneca, Steuben, Wayne, and Yates. This change is expected to bring in many more local government members who are eager not only to save on health insurance costs but stabilize future increases.

Elin R. Dowd, Executive Director, said, "I'm excited to welcome our new members and entertain applications for the 2023 plan year from our newly expanded region. As we grow, our Executive Committee continues to work on long-term business plans that help measure our level of risk and increase the services we can offer." For the larger self-funded municipal employers, the Consortium offers a larger risk pool to stabilize premiums. For smaller municipal employers, the Consortium offers all the lower cost advantages of a larger risk pool, and one of the best alternatives to their previous expensive "Community Rated" plans.

The Consortium began operations in 2011 with thirteen Tompkins County local government organizations as its founding members. The Consortium has become a New York State model for the most efficient health insurance structure, with the cost of healthcare claims representing more than 94% of total expenses.

Learn more about the Greater Tompkins County Municipal Health Insurance Consortium at www.healthconsortium.net.

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