GREATER
TOMPKINS COUNTY MUNICIPAL
HEALTH INSURANCE CONSORTIUM

Municipalities building a
stable insurance future.

125 East Court Street
Ithaca, NY 14850
607-274-5590
INFO: HinsConsor@tompkins-co.org
www.tompkins-co.org

RESOLUTION NO. 006-2011: DESIGNATION OF STOP LOSS INSURANCE POLICY

MOVED by Mr. Barber, seconded by Ms. Sumner, and unanimously adopted by voice vote by members present.

Whereas, the Consortium must select stop loss insurance, as required by Article 47 of New York State Insurance Law, on behalf of the Consortium, and

Whereas, the Consortium sought quotations for the purchase of stop-loss insurance from a number of qualified insurance carriers licensed to conduct business in the State of New York, now therefore be it

Resolved, upon the recommendation of the Plan Consultant, Locey & Cahill, LLC, the Greater Tompkins County Municipal Health Insurance Consortium selects Highmark Life Insurance Company as the Stop Loss Insurance Carrier for 2012. Said coverage includes a Specific Stop-Loss Insurance Policy for Medical and Prescription Drug Benefits with a Deductible of $275,000 and a composite premium rate of $14.28 per contract per month. In addition, the coverage includes Aggregate Stop-Loss Insurance with an Aggregate Corridor of 125% at annual cost of $50,020.

* * * * * * * * * *

STATE OF NEW YORK)
) ss:
COUNTY OF TOMPKINS)

I hereby certify that the foregoing is a true and correct transcript of a resolution adopted by the Greater Tompkins County Municipal Health Insurance Consortium on December 15, 2011.

Michelle Pottorff, Administrative Clerk
Greater Tompkins County Municipal Health Insurance Consortium